

Newrez Announcements



Announcement 2025-088

Very Low- Income Purchase (VLIP) Grant Retirement

December 18, 2025

Newrez LLC "Newrez" Approved Correspondent Clients; please note, the \$2500 VLIP Grant for the HomeReady PLUS and Home Possible PLUS products is being retired. In order to meet the agency delivery deadline, all loans with a VLIP Grant must be purchased by Newrez on or before January 30, 2026. The Income Requirements and Limits section of the product summaries have been updated with the final purchase date.

Questions

If you have any questions regarding any information in this announcement, please feel free to contact your regional sales manager or client manager.

Newrezcorrespondent.com

Newrez Operations 877-700-4622

Newrez Registration Desk/NT Desks 866-396-4622

Client Development

We offer a comprehensive training curriculum on Newrez products and processes, to keep your staff informed of the latest developments in products, technology solutions, compliance issues and process improvements. Each of these programs is offered by our training and development staff on a monthly basis and is updated regularly to reflect recent changes in the industry. Visit our [training site](#).