

# Newrez Announcements



## **Announcement 2026-024**

### **Underwriting Guideline Updates – Government Loans**

**March 26, 2026**

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Newrez LLC "Newrez" Approved Correspondent Clients; this announcement contains the following information:

- Clarifications and/or corrections to the Newrez Guides effective immediately
- This memo also includes a summary of:
  - Previously announced guidelines have now been incorporated into the Newrez Underwriting Guide.
  - Updates to the Product Summaries and/or Overlay Matrix.

*Please use this announcement as guidance until all applicable underwriting guides are published.*

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## Agency Announcement

- N/A
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## Newrez Underwriting Guide Updates

### USDA Updates

#### Chapter 4J Appraisal Requirements

This chapter of the guide has been updated to align with USDA Handbook HB1-3555.

The Newrez guidelines have been updated in the following sections:

- 4J.16 Water and Wastewater Disposal Systems
  - 4J.16(a) Water
    - 4J.16(a)(i) Individual Privately Owned Water Supply System
    - 4J.16(a)(ii) Individual Privately Owned Shared Well
  - 4J.17 Wastewater
    - 4J.17(a)(i) Individual Privately Owned Wastewater Systems

Complete guidelines can be found in the USDA Underwriting Guide, Chapter 4J, Appraisal Requirements, 4J16 Water and Wastewater Disposal Systems

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## Prior Agency Announcements

Below is a summary of previously announced updates that have been incorporated into the Newrez Underwriting Guide.

- N/A
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# Product Profile Releases and Overlay Matrix Updates

## Product Profile Releases

VA IRRRL Refinance Non-Credit and Credit Qualifying - Newrez approved AVM providers have been updated to remove Freddie Mac HVE and MBS Highway as eligible AVM types. Additionally, the AVM FSD scores have been updated to reflect the correct FSD score requirements.

- Corelogic  $\leq 0.13$
- Collateral Analytics-  $\leq 0.10$
- Clear Capital  $\leq 0.13$
- House Canary  $\leq 0.10$
- Homegenius Real Estate  $\leq 0.10$
- VeroValue  $\leq 0.10$

## Overlay Matrix

VA IRRRL LTV/CLTV

Validation of the LTV/CLTV using one of the following:

- Exterior only appraisal (Form 2055)
- Newrez approved AVM and FSD score
  - Corelogic  $\leq 0.13$
  - Collateral Analytics  $\leq 0.10$
  - Clear Capital  $\leq 0.13$
  - House Canary  $\leq 0.10$
  - Homegenius Real Estate  $\leq 0.10$
  - VeroValue  $\leq 0.10$

## Questions

If you have any questions regarding any information in this announcement, please feel free to contact your regional sales manager or client manager.

[Newrezcorrespondent.com](http://Newrezcorrespondent.com)

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## Client Development

We offer a comprehensive training curriculum on Newrez products and processes, to keep your staff informed of the latest developments in products, technology solutions, compliance issues and process improvements. Each of these programs is offered by our training and development staff on a monthly basis and is updated regularly to reflect recent changes in the industry. Visit our [training site](#).