

# Newrez Announcements



## **Announcement 2022-081 Conventional Loan Level Price Adjustments November 7, 2022**

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### **Overview**

Newrez Approved Correspondent Clients: please note effective immediately, Newrez has updated the Loan Level Price Adjustments (LLPA) on Fannie Mae and Freddie Mac recently announced changes to the Home Possible/HomeReady products as follows:

- Updated Home Possible & HomeReady LLPA Cap to zero on the 'Cumulative LLPA Cap' Grid
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### **Questions**

If you have any questions regarding any information in this announcement, please feel free to contact your regional sales manager or client manager.

[Newrezcorrespondent.com](https://www.newrez.com/correspondent)

Newrez Fort Washington Operations 877-700-4622

Newrez Fort Washington Registration Desk/NT Desks 866-396-4622

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## **Client Development**

We offer a comprehensive training curriculum on Newrez products and processes, to keep your staff informed of the latest developments in products, technology solutions, compliance issues and process improvements. Each of these programs is offered by our training and development staff on a monthly basis and is updated regularly to reflect recent changes in the industry. Visit our [training site](#).